

Message Text

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PAGE 01 NEW DE 03633 170843Z

21

ACTION NEA-09

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 AID-05 CIAE-00

INR-07 NSAE-00 /029 W

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R 170640Z MAR 75

FM AMEMBASSY NEW DELHI

TO SECSTATE WASHDC 7528

UNCLAS NEW DELHI 3633

E. O. 11652: N/A

TAGS: EWWT, IN

SUBJECT: INDO-IRANIAN SHIPPING VENTURE: AGREEMENT SIGNED
IN BOMBAY

FOLLOWING SENT ACTION NEW DELHI INFO MADRAS CALCUTTA FROM
BOMBAY MAR 14 IS REPEATED

QUOTE

BOMBAY 0632

E. O. 1162: N/A

TAGS: EWWT, IN

SUBJ: INDO-IRANIAN SHIPPING VENTURE: AGREEMENT SIGNED
IN BOMBAY.

REF : BOMBAY 2869, NEW DELHI 16471

1. REPRESENTATIVES OF SHIPPING CORPORATION OF INDIA (SCI)
AND ARYA NATIONAL SHIPPING LINES OF IRAN (ANSL) SIGNED IN
BOMBAY MARCH 12 DOCUMENTS RELATING TO FORMATION OF JOINT
VENTURE NAMED IRANO-HIND SHIPPING COMPANY. THE COMPANY,
TO BE REGISTERED SOON IN TEHERAN, WILL HAVE CAPITAL OF DOLS1
MILLION, OF WHICH 51 PERCENT WILL BE HELD BY IRAN AND 49
PERCENT BY INDIA.

2. A JOINT BOARD FOR THE NEW COMPANY, CONSISTING OF THREE
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DIRECTORS EACH REPRESENTING THE SCI AND ANSL HAS BEEN

CONSTITUTED, WITH MR. R. SHAYEGAN, MANAGING DIRECTOR OF
THE ANSL AS CHAIRMAN, ADMIRAL S.M. NANDA, CHAIRMAN OF SCI
AS VICE CHAIRMAN, AND MR. P.C. SHUKLA, EXECUTIVE DIRECTOR
OF SCI, AS FIRST MANAGING DIRECTOR.

3. THE JOINT SHIPPING LINE, WITH INITIAL CAPACITY OF
500,000 DWT, WILL OPERATE BETWEEN THE TWO COUNTRIES AND
PORTS IN THE FAR EAST. IRAN HAS REPORTEDLY AGREED TO LEND
DOLLARS 4 MILLION TO THE COMPANY TO BUY SHIPS. SIGNED BANE

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Message Attributes

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